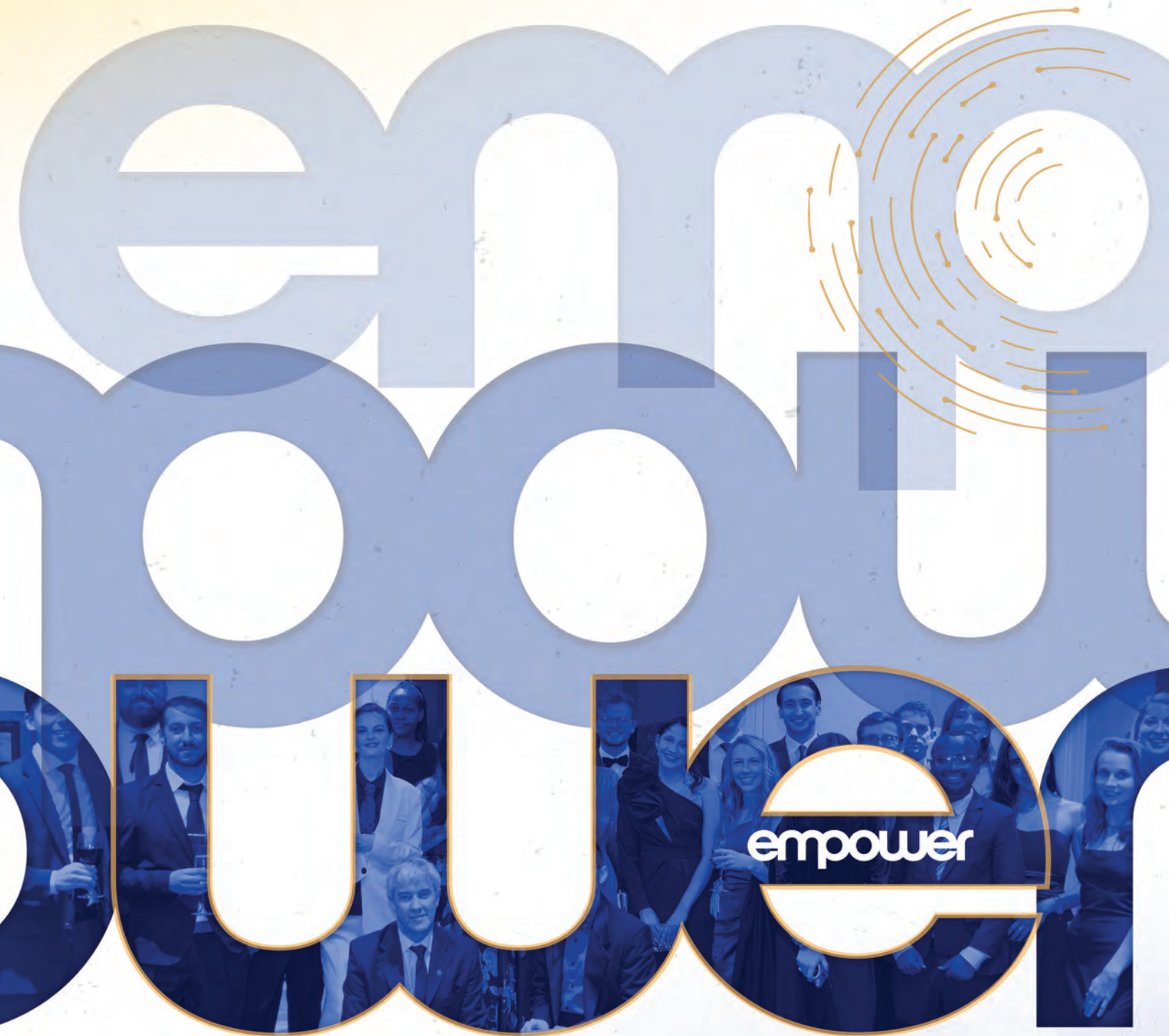




ATLAS
NETWORK

ANNUAL IMPACT REPORT

2024



mission

Atlas Network increases global prosperity by strengthening a network of independent partner organizations that promote individual freedom and are committed to identifying and removing barriers to human flourishing.

vision

Atlas Network's vision is of a free, prosperous, and peaceful world where the principles of individual liberty, property rights, limited government, and free markets are secured by the rule of law.



Atlas Network has been a four-star Charity Navigator member since 2008.



Atlas Network is a Guidestar Exchange Platinum-Level Participant.



Atlas Network's donation payment processor is certified to PCI Service Provider Level 1, the most stringent level of certification.

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“
Together we
EMPOWER the
worldwide Freedom
movement!

”

empower

MESSAGE FROM

Our Board Chair

Thank you for taking the time to peruse this annual report. We hope that you find its overview of Atlas Network's activities over the past year intriguing and even inspiring.

I joined Atlas Network's board in 2019, and last November my fellow directors elected me chairman. I have been following Atlas Network's activities since the mid-1990s, and my wife and I initially became donors as a way of honoring former Executive Vice President Leonard Liggio, who was a walking encyclopedia of liberty and a mentor for hundreds of classical liberals over the span of his career.

For more than four decades, Atlas Network has been helping local people start outposts for liberty around the world, promoting voluntary cooperation and exchange, civil rights under the rule of law, and economic freedom. The core of our work is assisting the more than 500 think tanks that are now in our worldwide network.

Our theme for 2024 was "EMPOWER," a word that encapsulates Atlas Network's purpose: to equip, supply, and enable champions of freedom to put classical liberal ideas into action. For example, this year we saw how reducing burdensome licensing restrictions helped to boost florists in Louisiana and motorcycle entrepreneurs in Nepal. The same idea applied by Atlas Network partner organizations in two very different countries yielded demonstrable results in each.

On the pages of this Annual Impact Report, you will see how your support has enabled Atlas Network to help our partners to forge ahead in their work with purpose and determination.

Montgomery Brown

Montgomery Brown
Chair, Board of Directors
Atlas Network





Some of the Faces Behind Our Mission





Some of the Faces Behind Our Mission



Atlas Network actively partners with over 500 wholly independent, nonprofit organizations spanning over 100 countries around the globe because they share our commitment to the principles of a free society and welcome association with peer organizations.



2024 Grant Investments & Outcomes

331
GRANTS

Awarded
US\$11,176,556
across 331 grants
supporting grantees
working in 94 countries.

103
COUNTRIES

Partnered with
536 organizations
in 103 countries,
including multiple
new partners.

270
VICTORIES

Partners achieved
270 total freedom-
expanding policy
victories across
29 countries.

empower



Grant Funding Around the World

ATLAS NETWORK 2024 • ATLAS NETWORK 2024 • ATLAS NETWORK 2024 • ATLAS NETWORK 2024

United States:
US\$2,055,072

**Latin America,
Mexico, and
the Caribbean:**
US\$1,557,274

**East Asia and
the Pacific:**
US\$420,860

**Europe
(Including Iceland
and Greenland):**
US\$1,826,994

**Middle East and
North Africa:**
US\$572,399

**North America
(Canada
and Mexico):**
US\$337,422

**Russia and
Neighboring States:**
US\$839,521

South America:
US\$2,050,559

South Asia:
US\$604,421

Sub-Saharan Africa:
US\$912,034

OUR CORE BUSINESS MODEL

Coach, Compete, Celebrate!™

We empower our partners through our **Coach, Compete, Celebrate!™** strategic model. Through expert coaching, competitive grants, and distinguished awards, we accelerate the worldwide freedom movement with policy victories around the globe.

Coach

Our think tanks benefit from our expert training services, provided both virtually and in person. Atlas Network Academy and Atlas Network Facilitation Services empower our partners with the necessary skills to develop their teams and sharpen their organizational focus. Our Facilitation Services ensure liberty-oriented think tank partners are constantly improving organizational efficiency and acting strategically in their efforts to further the freedom movement.

Compete

Nothing brings out the best in a team like a good competition. Through Atlas Network's competitive grant process, our organizational partners are inspired to design and carry out impactful projects in their regions. Each year, selected partners share their most successful pro-liberty projects through Atlas Network's Regional Liberty Forums. Six exemplary think tanks from around the world are nominated to attend our Liberty Forum & Freedom Dinner in New York for a chance to be recognized with the \$100,000 Templeton Freedom Award, generously sponsored by the Templeton Religion Trust.

Celebrate!

Celebration of our partners' accomplishments inspires us all to dream big dreams for freedom! Our highly anticipated Regional Liberty Forums and our Liberty Forum & Freedom Dinner build camaraderie and demonstrate what can be accomplished—both to our own partners and to third-party observers—when we empower liberty-minded think tanks with the tools and support they need.





COACH

We invest in people with vision. Through Atlas Network Academy, we cultivate wisdom, spark collaboration, and equip leaders who dare to reimagine the systems shaping their societies.



COMPETE

Our grant and prize competitions serve as a catalyst for high-impact projects that dismantle barriers to opportunity and reinforce the value of liberal institutions around the world.



CELEBRATE!

Every success story deserves a spotlight. Through our events and media, we honor the victories of those advancing liberty—and inspire others to imagine what's possible.

The Heart of Our Mission

Since our founding in 1981, we've supported the development and success of pro-freedom organizations in more than 100 countries. These independent, nonpartisan think tanks and advocacy organizations stand at the forefront of movements to free people from coercive governments and are winning for liberty every day. Their achievements and our grantmaking are represented by **four pillars of impact**.



Replacing Poverty with Prosperity

Atlas Network funds locally-designed projects to remove government-imposed barriers to opportunity. Increasing economic freedom lets everyone flourish, and it especially benefits the poor with a path toward a higher standard of living.



Limiting Government Power

Atlas Network believes governments should operate within constitutional restraints and according to an impartial rule of law. Our partners protect human rights and the institutions of liberal democracy, and stand up to illiberal regimes—whether from the populist right or the socialist left.



Fostering Innovation and Dynamism

A brighter future is possible—likely even—as long as governments stay in their lane, respect individuals' rights, and provide a level playing field for creators and innovators.



Building a Freedom Movement That Lasts

Free societies must be sustained by public appreciation of principles that transcend partisan politics. Atlas Network partners inspire new generations to respect individual freedom and institutions of liberal democracy through seminars, books, and other educational efforts.



2024 Grantee Impact



Lebanese Institute for Market Studies (LIMS) is a platform for research, collaboration, and innovation in economic policy. They conduct economic analysis, train students to carry out pro-freedom projects, and spread pro-market ideas through conferences, workshops, and electronic resources.





WE WIN: LIMS successfully advocated for the termination of harmful subsidies and price controls that were causing shortages and chaos in Lebanon's gas, electrical, medical, consumer goods, and banking industries.

WE IMPACT:

- 1 Due to Lebanon's escalating economic crisis, the government expanded the Central Bank Subsidy Program to include food, medicine, and fuel—leading to unsustainable deficits, price controls, market manipulations, and widespread shortages. In response, LIMS successfully advocated for termination of the harmful program.
- 2 After five years of advocacy, major subsidies and price controls were lifted on more than 300 food items and medications with previously black market products returning to store shelves.
- 3 LIMS prevented another Central Bank bailout, helping reduce currency devaluation, hyperinflation, and deficit government spending by over \$6 billion in bank subsidies.
- 4 The organization helped Lebanon's Parliament ratify a zero-deficit budget for the first time in decades.

WE EMPOWER: Formed in 2015, LIMS joined Atlas Network during a difficult time. A government electricity monopoly had caused budget deficits and daily 12-hour blackouts. With Atlas Network's training and support, LIMS launched a campaign to privatize the electricity market through media and meetings with officials. In 2019, Parliament passed a law allowing private power production. LIMS has since continued offering market studies, reform proposals, and technical support to expand economic freedom. In 2024, Atlas Network honored LIMS with the Middle East & North Africa Liberty Award and the prestigious Templeton Freedom Award, including a \$100,000 grand prize.

empower



PACIFIC LEGAL
FOUNDATION

Pacific Legal Foundation (PLF)

is a national public interest law firm that defends Americans from government overreach and abuse. They believe that when people are free to live peacefully and productively, without interference by government, they improve themselves, their families, and their communities.



WE WIN: PLF began a landmark legal campaign to combat the pervasive issue of home equity theft by local governments in the U.S., eventually leading to a unanimous Supreme Court decision affirming the unconstitutionality of home equity theft.

WE IMPACT:

1

Recognizing the injustice of home equity theft, PLF began targeting laws that permitted local governments to seize homes for unpaid property taxes and confiscate the total value of the home, far exceeding the tax debt owed—sometimes as low as \$8.

2

The organization's comprehensive strategy, which combines litigation, public education, and legislative advocacy, led to significant legal victories, including a unanimous Supreme Court decision in *Tyler v. Hennepin County* that affirms the unconstitutionality of home equity theft.

3

As a result of PLF's work, 14 U.S. states have reformed their laws to comply with the Supreme Court's ruling and protect property rights, advancing human freedom—with more reforms expected in the years ahead.

WE EMPOWER: Atlas Network has long supported PLF through grants and professional development training opportunities. Since PLF's win for property rights at the Supreme Court, they have started working with a number of other Atlas Network partners to ensure that legislative reforms are adopted in states that still allow home equity theft, to bring them in line with the Supreme Court decision. In recognition of PLF's landmark contribution to property rights, Atlas Network chose PLF as the 2024 North America Liberty Award winner and a 2024 Templeton Freedom finalist with awards of \$30,000 and \$20,000, respectively, to continue the fight to defend American property rights.

empower



SAMRIDDHI
FOUNDATION

Samriddhi Foundation

Samriddhi Foundation's mission is to promote civil, political, and economic freedom, including entrepreneurship development, through public policy reform, educational programs, and public participation toward a free, democratic, and prosperous Nepal.



WE WIN: The government legally recognized Nepal's ride sharing businesses, expanding opportunities for entrepreneurship and formalizing 50,000 jobs—a reform agenda Samriddhi has been persistently pursuing in a challenging Marxist environment.

WE IMPACT:

1 Samriddhi Foundation connected with key stakeholders, such as the ridesharing business Tootle, to produce policy briefs and a video publicizing the proposed reform to formally recognize ridesharing businesses, describing how the changes would benefit consumers and thousands of Nepalese seeking to earn a living.

2 Thanks to Samriddhi's work bringing the issue to the forefront, the government classified ridesharing as part of the service industry, effectively formalizing 50,000 jobs.

3 In June 2024, the Nepal Supreme Court upheld the legality of ridesharing and urged the government to "take necessary initiatives to introduce adequate legal arrangements for addressing transportation businesses" like ridesharing. The court noted the global development of ridesharing, its positive impact on entrepreneurship, and its potential for economic growth. Samriddhi's draft bill on the regulation of ridesharing businesses will help Parliament protect the newly established rights of drivers, consumers, and small business owners in the industry.

WE EMPOWER: Samriddhi Foundation joined Atlas Network in 2009 and has diligently made use of Atlas Network Academy training, grant funding, and learning opportunities with our partners facing similar challenges with highly restrictive economic policies. Their proven track-record of wisely implementing Atlas Network's support has led to the recent legalization of ridesharing in Nepal, empowering permissionless innovation for tech entrepreneurs and transportation operators. Samriddhi's impressive achievements are proof that strategic advocacy can be successful even in some of the world's most challenging environments.

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BENDUKIDZE
FREE MARKET
CENTER



Bendukidze Free Market Center (BFMC) is a Ukrainian think tank promoting liberty, limited government, and free markets through analysis and development of new and modern policy options, introduction of educational programs, and direct engagement with decision makers in government, business, and civil society.



WE WIN: Bendukidze has planted the seeds for Ukraine's future economic prosperity with its Economic Education Accelerator project, introducing a comprehensive free-market economics education in Ukraine's schools and an Economics Olympiad that has reached tens of thousands of students.

WE IMPACT:

1 After the government scaled down economics education in the country to five hours a year, Bendukidze launched a transformative free-market economic literacy program, translating a free-market economics textbook for thousands of Ukrainian students.

2 From 12 pilot schools and 25 teachers, the program expanded rapidly, with over 50,000 textbooks distributed to students. More than 500 teachers have been trained in how to teach economic literacy using the textbooks, which will continue to impact students for years to come.

3 Bendukidze scaled up their initiatives and began hosting the Economics Olympiad in Ukraine in 2023, which seeks to improve economic and financial education globally. The worldwide annual competition now boasts more participating schools from Ukraine (with 9,500 students) than any other nation.

WE EMPOWER: Atlas Network is helping secure a successful future for Ukrainian youth by supporting Bendukidze's comprehensive economics education in schools. Launched with a \$10,000 prize from our Think Tank Shark Tank competition, the project began as a translation of *Economics in 31 Hours* by the Lithuanian Free Market Institute. Since then, BFMC has published over 50,000 copies, trained economics teachers, and introduced incentives to promote market economics. Thanks to Atlas Network's support and its recognition as a 2024 Templeton Freedom Award finalist, BFMC is building a strong community of market-oriented educators and local partners investing in economic education for a brighter future.



Executive Team

Our executive team has dedicated their lives to empowering the worldwide freedom movement through Atlas Network. They are committed to working every day to ensure our partners can make the most of every opportunity to bring liberty, peace, and economic prosperity to all corners of the globe.



Brad Lips,
Chief Executive Officer



Matt Warner,
President



Michael Harden,
Chief Advancement Officer



Tom G. Palmer,
Executive Vice President



Lyall Swim,
Chief Innovation Officer



Katherine Price,
Chief Operations Officer

Board of Directors

Montgomery Brown, *Chair*

Lawson Bader

Thomas Beach

Robert Boyd

Jerzy Czubak

Linda Edwards

Richard Greenberg

Dan Grossman

Jean-Claude Gruffat

John Kramer

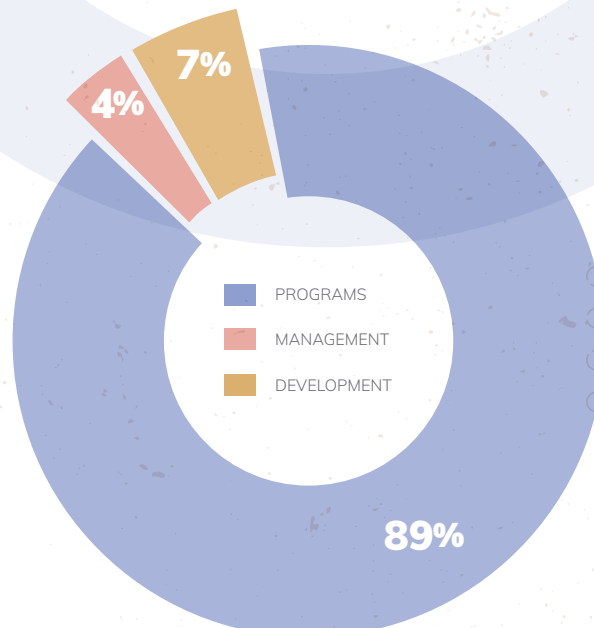
Gerry Ohrstrom

Laura Ann Spencer

2024 End of Year Financials

	2024 (thousands)	2023 (thousands)
Contributions	23,338	28,208
Other	1,415	1,241
Revenue	\$24,753	\$29,449
Programs	22,524	19,636
Management	958	1,019
Development	1,819	1,871
Expenses	\$25,301	\$22,526
	12/31/24 (thousands)	12/31/23 (thousands)
Cash & Investments	15,765	18,791
Pledges & Receivables	3,982	2,289
Other Assets	2,661	2,504
Total Assets	\$22,408	\$23,584
Liabilities	2,455	3,082
Net Assets	\$19,953	\$20,502

Expense Breakdown





ATLAS
NETWORK

4075 Wilson Blvd

Suite #310

Arlington, VA 22203

AtlasNetwork.org

