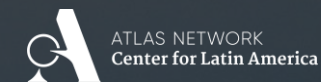


EL SALVADOR: ECONOMIC ACTIVITY



Gross Domestic Product (GDP)

2nd quarter 2021

26,714

Millions of dollars
(Trailing 12 months)

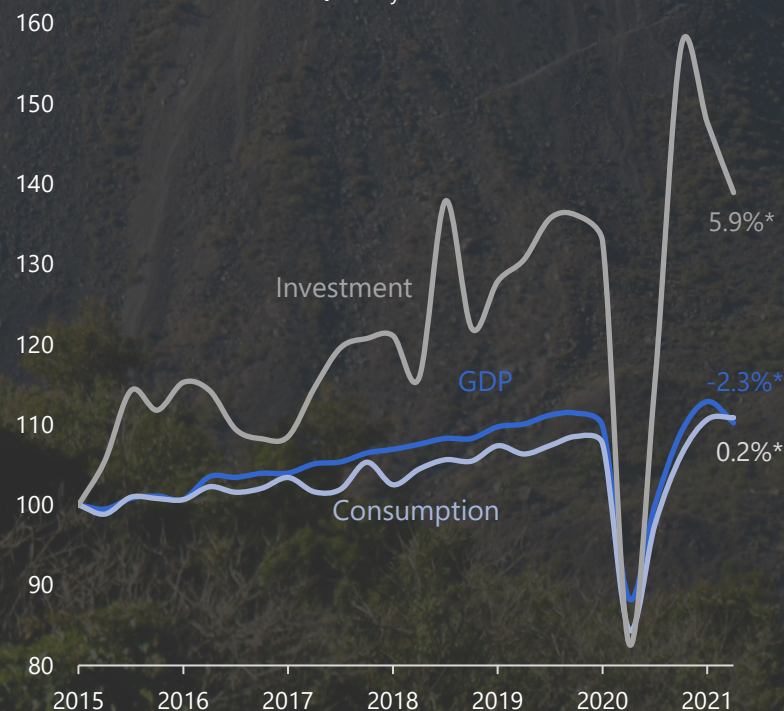
24.1%

Year-over-year variation

National Accounts

Index, Mar-15 = 100, real terms, seasonally adjusted

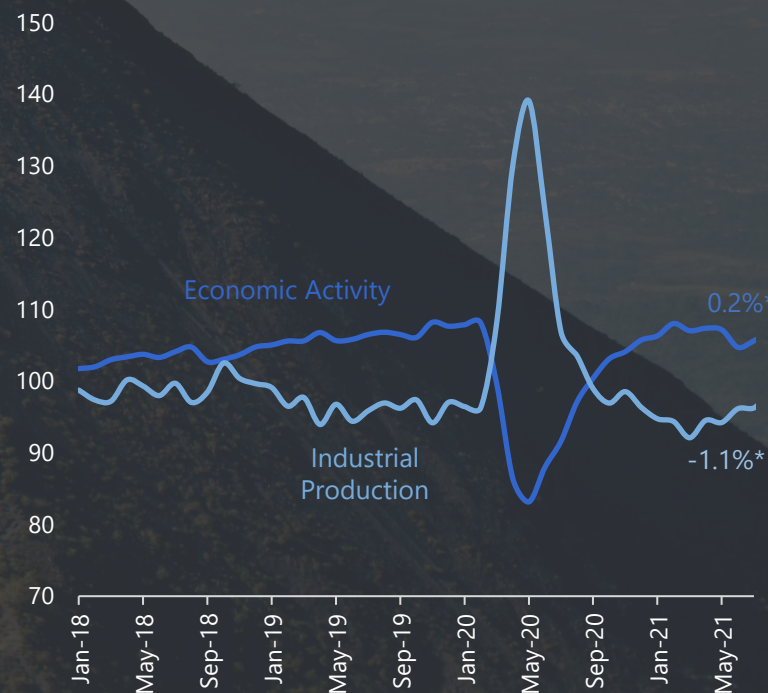
*Quarterly variation



Economic Activity and Industrial Production

Index, 2014-2019 average = 100, seasonally adjusted

*Monthly variation



Economic Activity Index

6.1%

Year-over-year variation
September 2021

Industrial Production

2.3%

Year-over-year variation
September 2021

Employment

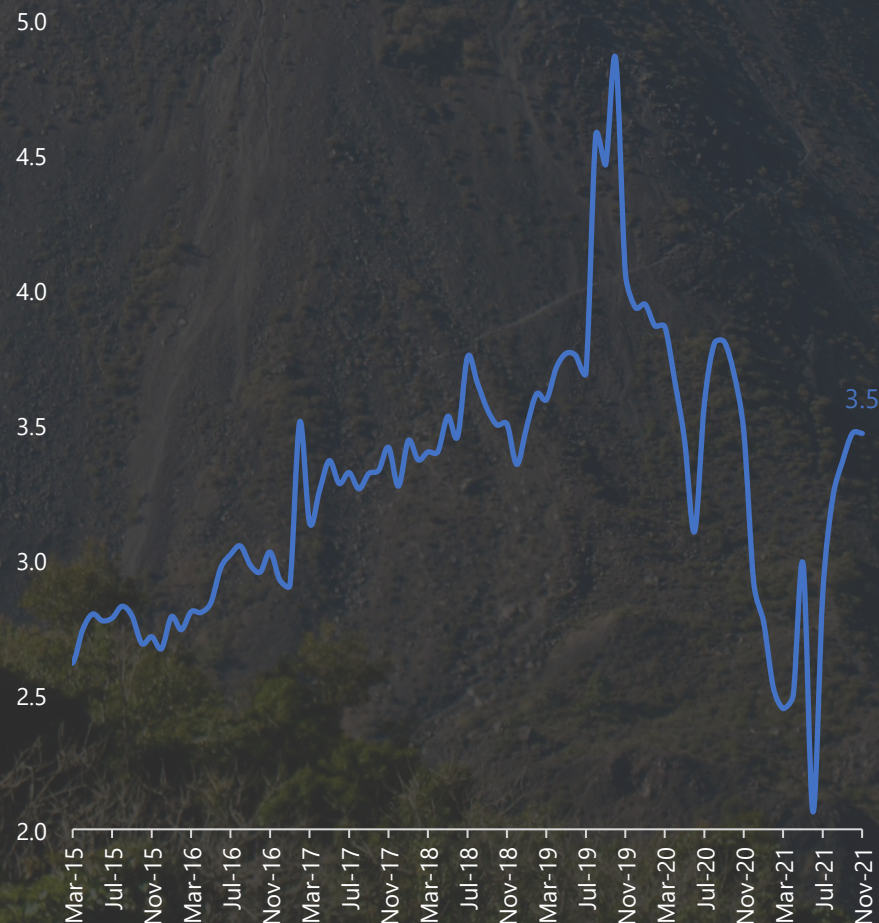
Thousands of total workers on payroll

*Year-over-year variation



EL SALVADOR: FINANCIAL SYSTEM

International Reserves
Billions of dollars, end of period



International Reserves

-0.1%

Year-over-year variation
November 2021

International Reserves – Central America and the Caribbean
% of GDP, last available data



Deposits
Real Terms

-2.5%

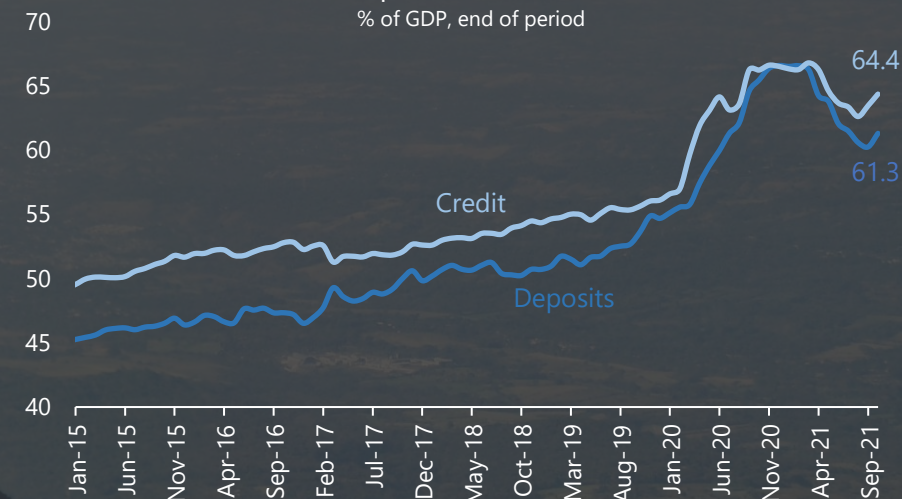
Year-over year variation
October 2021

Credit
Real Terms

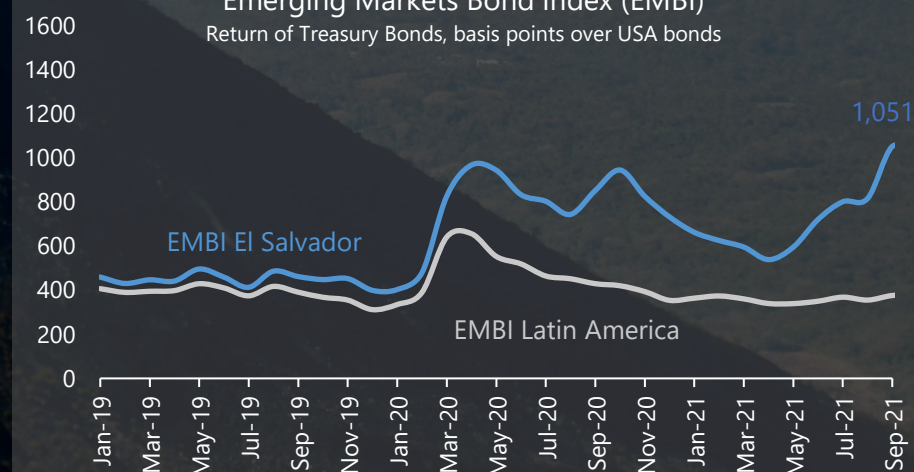
1.1%

Year-over-year variation
October 2021

Total Deposits and Total Credit
% of GDP, end of period

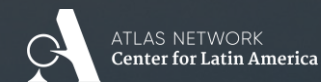


Emerging Markets Bond Index (EMBI)
Return of Treasury Bonds, basis points over USA bonds

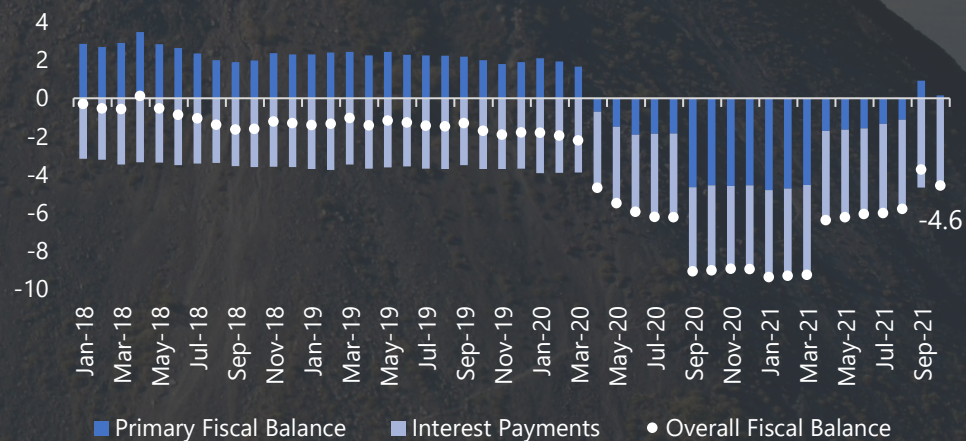




EL SALVADOR: PUBLIC SECTOR



Fiscal Balance
% of GDP



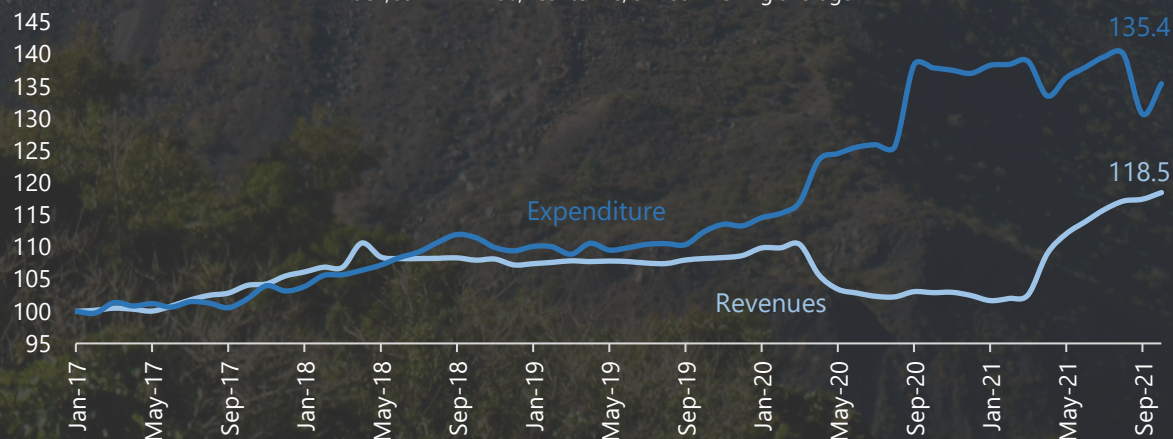
Fiscal Balance
% of GDP, October 2021

Revenues	25.0%
Expenditure	-24.8%
Interest Payments	-4.7%
Fiscal Balance	-4.6%

Fiscal Balance – Central America and the Caribbean
% of GDP, last available data



Government Revenues and Expenditure
Index, Jan-17 = 100, real terms, annual moving average



Public Debt

% of GDP, end of period

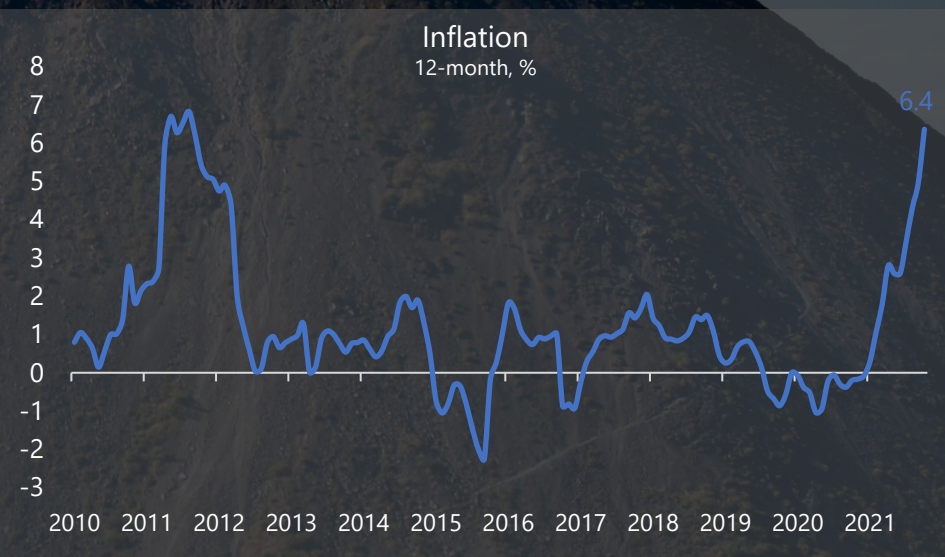




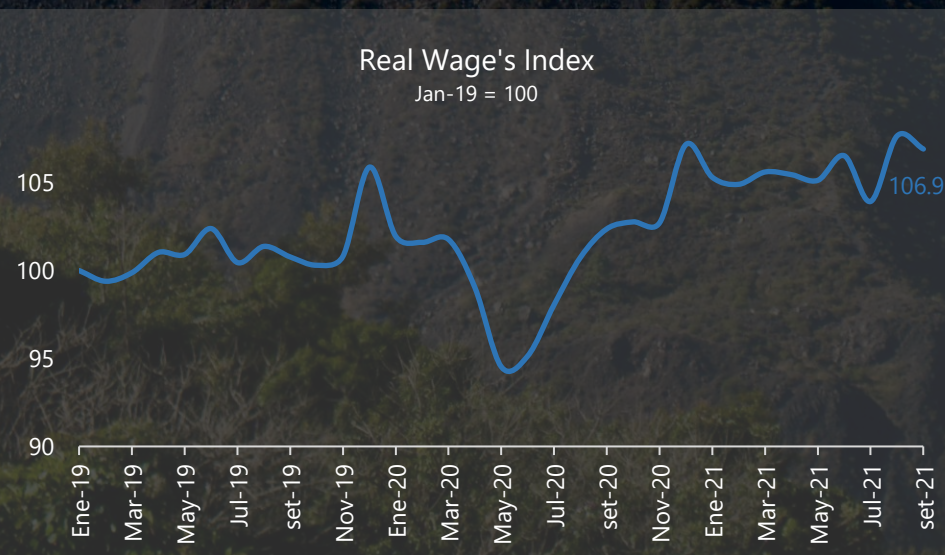
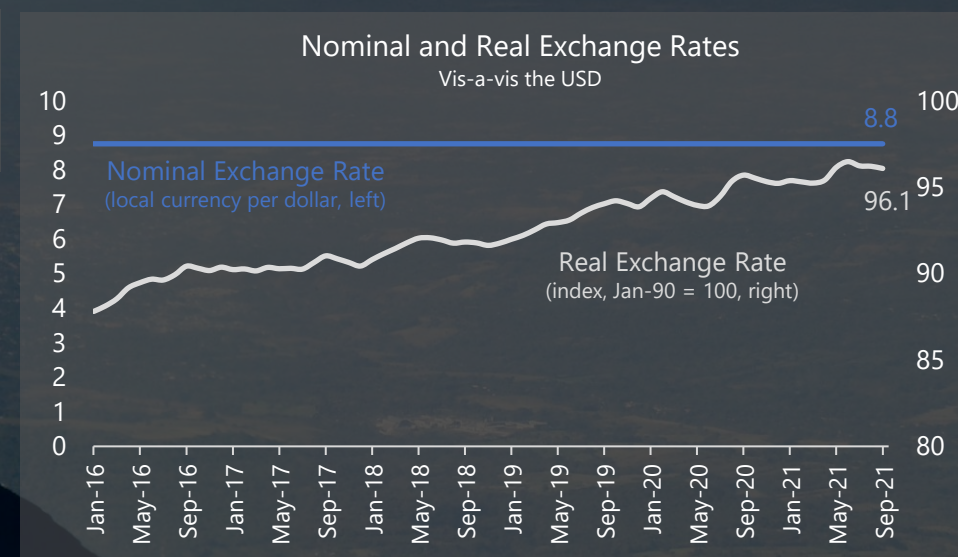
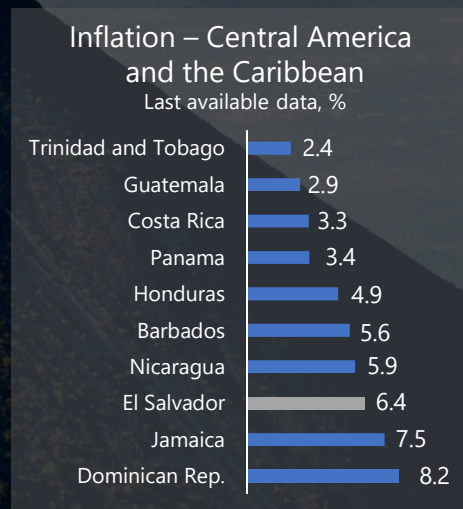
EL SALVADOR: PRICES, WAGES AND EXCHANGE RATES



ATLAS NETWORK
Center for Latin America

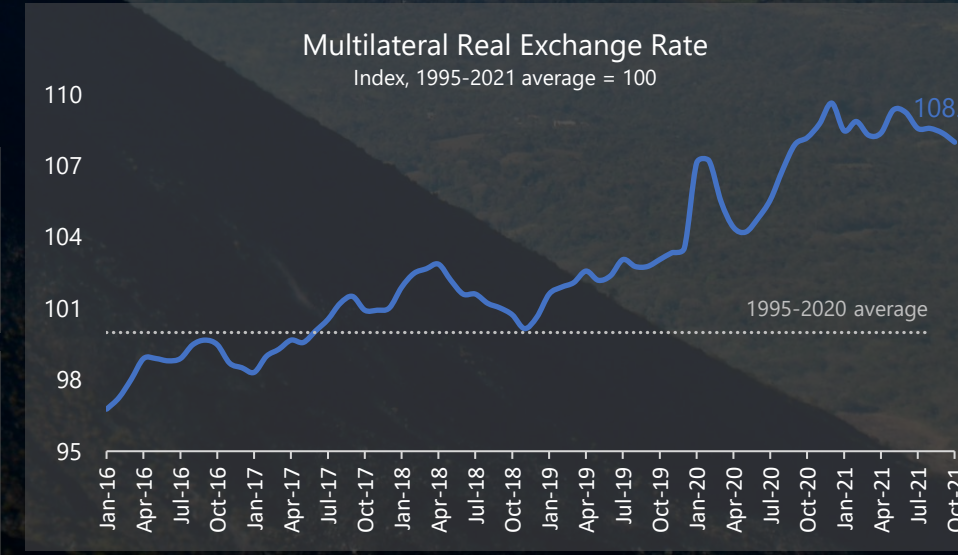


Annual Inflation
6.4%
October 2021



Nominal Wage
9.6%
Year-over-year variation
September 2021

Multilateral Real Exchange Rate
-0.2%
Year-over-year variation
October 2021

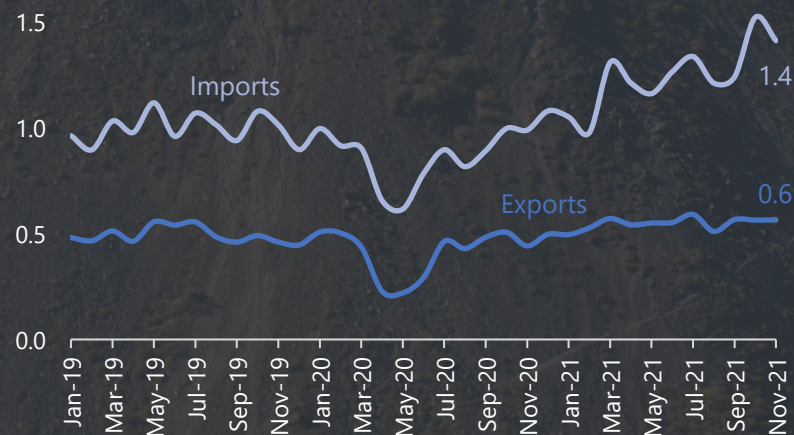


Source: Banco Central de Reserva de El Salvador (BCR), Consejo Monetario Latinoamericano, Instituto Salvadoreño de Seguridad Social (ISSS) and Dirección General de Estadísticas y Censos (DIGESTYC).

Note: Nominal wage reported refers to workers on payroll which include: extra hours, bonifications and vacations. Also it was reported in USD.

EL SALVADOR: EXTERNAL ACCOUNTS

Exports and Imports
Billions of dollars



Exports

Millions of dollars
November 2021

568 | 27.9%
Year-over-year
variation

Foreign Direct Investment

Net, % of GDP, last 4 quarters
2nd quarter 2021

0.8% | -1.6pp
Year-over-year variation
(percentage points)

Imports

Millions of dollars
November 2021

1,419 | 42.7%
Year-over-year
variation

Financial Flows

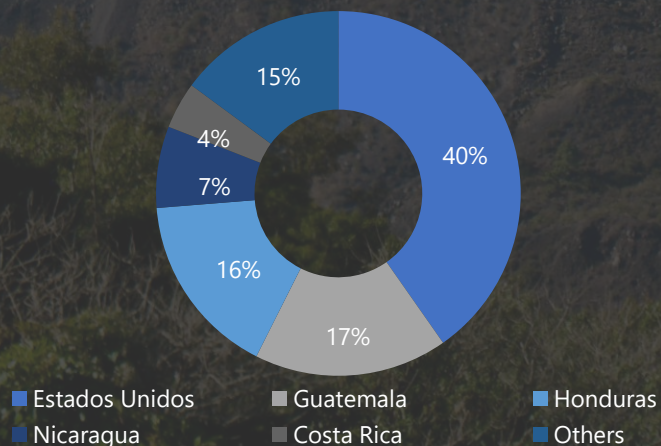
Net, % of GDP, last 4 quarters
2nd quarter 2021

-3.6% | 0.8pp
Year-over-year variation
(percentage points)

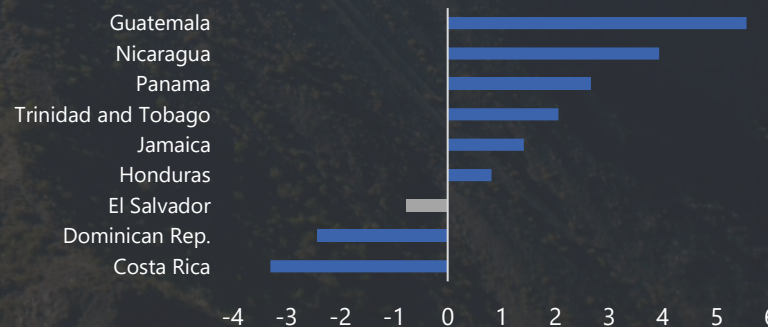
Foreign Direct Investment
Net, % of GDP, last 4 quarters



Main Export Destinations
October 2021



Current Account Balance – Central America
and the Caribbean
% of GDP, last available data



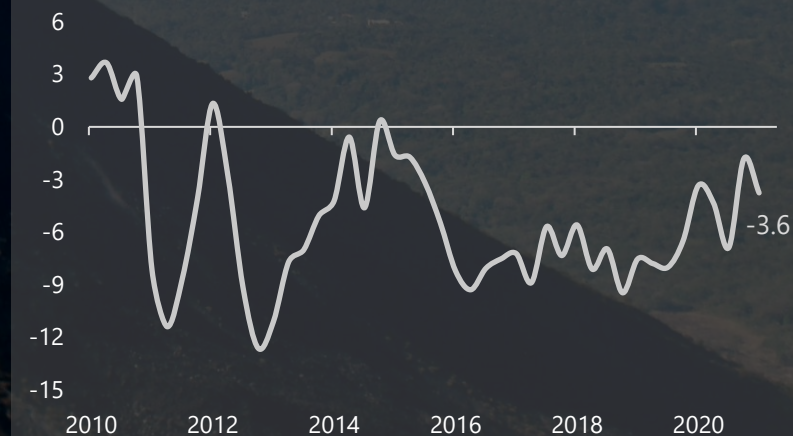
Current Account Balance

% of GDP
2nd quarter 2021

-0.8% | -0.3pp
Year-over-year variation
(percentage points)

Financial Flows

Net, % of GDP, last 4 quarters



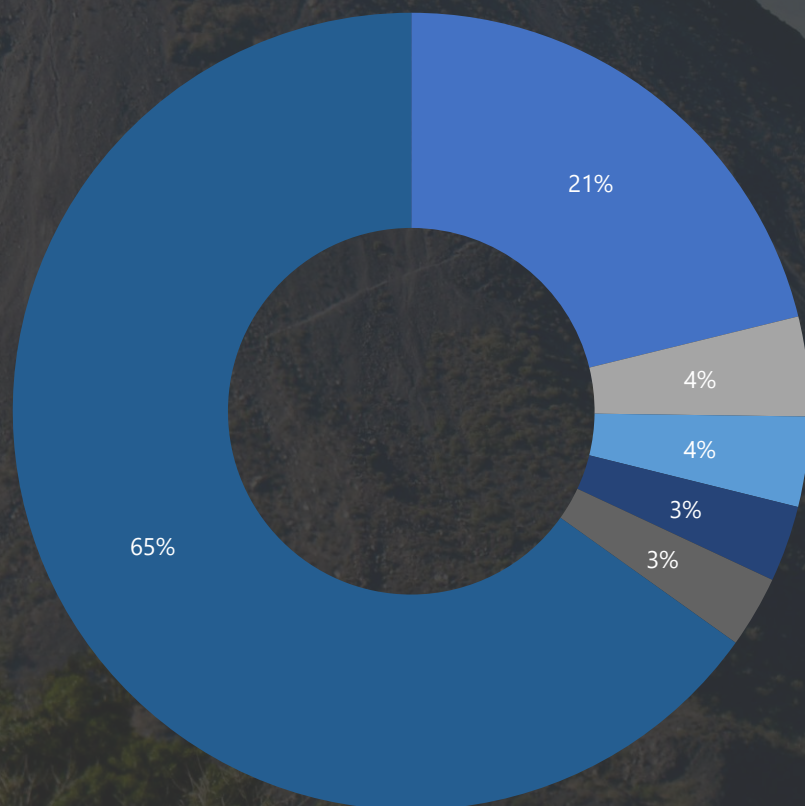


EL SALVADOR: COMMODITIES



ATLAS NETWORK
Center for Latin America

Main Export Products
October 2021



■ Knitwear ■ Plastic products for transport ■ Chips or electrical capacitors
■ Paper and paperboard ■ Sugars and others ■ Others

Sugar Price
\$/kg



Coffee Price
\$/kg

